

Unaudited

## SUN CITY SUMMERLIN COMMUNITY ASSOCIATION, INC.

## SUMMARY OF OPERATIONS

December, 2017

	Current Mo Actual	Last Yr Mo Actual	Current Mo Budget	Mo vs Actual Budget	YTD Current Actual	YTD Prior Yr Actual	YTD Current Budget	Actual vs Budget
<b>STATEMENT OF EARNINGS (LOSSES)</b>								
<b>Revenues:</b>								
Annual Assessments	789,004	748,273	789,004	0	4,622,016	4,489,637	4,622,015	1
Other Revenues	150,990	176,326	135,879	15,111	879,948	796,365	794,774	85,174
Golf Revenues	258,828	247,737	202,552	56,276	1,725,906	1,500,567	1,510,993	214,913
Food & Beverage	77,599	48,340	75,291	2,308	439,666	321,169	451,746	(12,080)
<b>Total Revenue</b>	<b>1,276,421</b>	<b>1,220,676</b>	<b>1,202,726</b>	<b>73,695</b>	<b>7,667,536</b>	<b>7,107,738</b>	<b>7,379,528</b>	<b>288,008</b>
<b>Operating Expenses:</b>								
Cost of Goods Sold	120,490	69,715	71,694	(48,796)	526,443	379,213	428,632	(97,811)
Payroll & Related	661,610	667,154	704,554	42,944	4,204,661	3,988,362	4,233,890	29,229
Utilities	118,299	99,322	105,812	(12,487)	1,482,253	1,465,975	1,402,983	(79,270)
Repair & Maintenance	29,745	37,834	24,851	(4,894)	224,123	250,612	249,626	25,503
Operating Expenses	231,023	180,086	227,141	(3,882)	1,543,453	1,403,338	1,536,289	(7,163)
<b>Total Expenses</b>	<b>1,161,167</b>	<b>1,054,111</b>	<b>1,134,052</b>	<b>(27,115)</b>	<b>7,980,933</b>	<b>7,487,500</b>	<b>7,851,420</b>	<b>(129,512)</b>
<b>Net Income (Loss)</b>	<b>115,254</b>	<b>166,565</b>	<b>68,674</b>	<b>46,580</b>	<b>(313,397)</b>	<b>(379,762)</b>	<b>(471,892)</b>	<b>158,496</b>

## NET CONTRIBUTION MARGIN - BY BUSINESS UNIT

Golf Course Operations	(124,792)	(161,061)	(178,147)	53,355	(1,344,622)	(1,800,224)	(1,615,799)	271,177
Food & Beverage	(31,930)	(34,869)	(21,326)	(10,604)	(213,185)	(171,689)	(141,985)	(71,200)
Administration	662,765	705,907	675,591	(12,826)	3,992,436	3,954,502	4,034,869	(42,433)
Information Technology	(17,862)	(10,895)	(17,503)	(359)	(110,190)	(79,734)	(105,018)	(5,172)
Programs	0	0	0	0	0	0	0	0
LINK	4,618	(585)	7,515	(2,897)	53,902	43,470	50,390	3,512
Community Services	(21,922)	(25,234)	(27,574)	5,652	(146,265)	(141,826)	(162,370)	16,105
Fitness	(38,510)	(40,051)	(44,190)	5,680	(273,284)	(255,610)	(282,233)	8,949
Facility Maintenance	(163,325)	(154,021)	(180,158)	16,833	(1,014,869)	(999,393)	(1,074,901)	60,032
Landscape	(125,926)	(107,318)	(117,610)	(8,316)	(1,022,192)	(892,027)	(941,039)	(81,153)
Security	(8,852)	(5,307)	(6,543)	(2,309)	(45,914)	(37,236)	(46,058)	144
<b>Surplus / (deficit)</b>	<b>134,264</b>	<b>166,566</b>	<b>90,055</b>	<b>44,209</b>	<b>(124,184)</b>	<b>(379,767)</b>	<b>(284,144)</b>	<b>159,961</b>

## SUN CITY SUMMERLIN COMMUNITY ASSOCIATION, INC.

## SUMMARY OF OPERATIONS

## GOLF PRO SHOPS

December, 2017

	Current Mo Actual	Last Yr Mo Actual	Current Mo Budget	Mo vs Actual Budget	YTD Current Actual	YTD Prior Yr Actual	YTD Current Budget	Actual vs Budget
<b>PALM VALLEY PRO SHOP</b>								
Rev	98,383	98,841	83,395	14,988	692,298	633,156	639,381	52,917
COS	2,844	2,491	2,264	(580)	22,991	18,027	18,478	(4,513)
GP	95,539	96,350	81,131	14,408	669,307	615,129	620,903	48,404
Payroll	28,715	31,070	31,178	2,463	187,194	170,348	187,502	308
Utilities	1,844	2,342	2,765	921	12,528	14,969	16,440	3,912
R&M	438	2,316	670	232	2,707	7,087	4,020	1,313
Op Exp	17,564	16,173	16,805	(759)	94,250	79,727	104,074	9,824
Net	46,978	44,449	29,713	17,265	372,628	342,998	308,867	63,761
<b>HIGHLAND FALLS PRO SHOP</b>								
Rev	103,716	90,916	76,047	27,669	646,692	547,501	551,398	95,294
COS	7,533	6,408	3,858	(3,675)	36,030	25,890	21,762	(14,268)
GP	96,183	84,508	72,189	23,994	610,662	521,611	529,636	81,026
Payroll	28,643	25,612	29,016	373	175,401	159,267	177,951	2,550
Utilities	2,166	1,792	2,565	399	13,545	13,617	15,390	1,845
R&M	1,109	688	670	(439)	3,175	3,928	4,020	845
Op Exp	16,753	14,784	16,568	(185)	92,081	72,811	103,777	11,696
Net	47,512	41,633	23,370	24,142	326,460	271,987	228,498	97,962
<b>EAGLE CREST PRO SHOP</b>								
Rev	56,729	57,980	43,110	13,619	386,916	319,910	320,214	66,702
COS	1,042	1,082	1,107	65	8,988	7,500	8,200	(788)
GP	55,687	56,898	42,003	13,684	377,928	312,410	312,014	65,914
Payroll	17,805	16,823	20,082	2,277	119,175	103,375	125,096	5,921
Utilities	946	965	1,110	164	6,912	5,935	6,660	(252)
R&M	271	1,666	395	124	2,729	2,555	2,370	(359)
Op Exp	12,202	11,453	10,574	(1,628)	73,534	59,723	70,324	(3,210)
Net	24,463	25,991	9,842	14,621	175,577	140,823	107,564	68,014
<b>TOTAL PRO SHOPS</b>								
Rev	258,828	247,737	202,552	56,276	1,725,906	1,500,567	1,510,993	214,913
COS	11,419	9,982	7,229	(4,190)	68,009	51,417	48,440	(19,569)
GP	247,409	237,755	195,323	52,086	1,657,897	1,449,150	1,462,553	195,344
Payroll	75,163	73,504	80,276	5,113	481,770	432,990	490,549	8,779
Util	4,955	5,098	6,440	1,485	32,985	34,522	38,490	5,505
R&M	1,818	4,669	1,735	(83)	8,610	13,570	10,410	1,800
Op Exp	46,520	42,411	43,947	(2,573)	259,866	212,261	278,175	18,309
Net	118,952	112,974	62,925	50,028	874,665	755,808	644,929	162,29,737

**SUN CITY SUMMERLIN COMMUNITY ASSOCIATION, INC.**  
**SUMMARY OF OPERATIONS**  
**GOLF MAINTENANCE**

December, 2017

	Current Mo Actual	Last Yr Mo Actual	Current Mo Budget	Mo vs Actual Budget	YTD Current Actual	YTD Prior Yr Actual	YTD Current Budget	Actual vs Budget
<b>PALM VALLEY GCM</b>								
Rev	0	0	0	0	0	0	0	0
COS	0	0	0	0	0	0	0	0
Payroll	58,489	74,687	59,407	918	380,256	427,826	381,424	1,168
Util	18,565	19,405	15,444	(3,121)	325,344	388,437	330,668	5,324
R&M	2,682	9,254	3,821	1,139	34,598	75,049	52,611	18,013
Op Exp	7,118	1,861	12,098	4,980	83,126	105,311	96,166	13,040
Net	(86,854)	(105,208)	(90,770)	3,916	(823,324)	(996,623)	(860,869)	37,545
<b>HIGHLAND FALLS GCM</b>								
Rev	0	0	0	0	0	0	0	0
COS	0	0	0	0	0	0	0	0
Payroll	59,019	61,491	61,399	2,380	394,702	408,944	394,928	226
Util	18,830	21,207	17,756	(1,074)	353,840	416,999	356,474	2,634
R&M	5,408	6,326	2,600	(2,808)	65,844	46,582	48,600	(17,244)
Op Exp	11,180	8,140	10,625	(555)	122,950	114,919	138,497	15,547
Net	(94,437)	(97,164)	(92,380)	(2,057)	(937,336)	(987,445)	(938,499)	1,163
<b>EAGLE CREST GCM</b>								
Rev	0	0	0	0	0	0	0	0
COS	0	0	0	0	0	0	0	0
Payroll	37,080	45,982	39,581	2,501	162,020	247,209	144,413	(17,607)
Util	14,953	9,693	8,282	(6,671)	185,848	209,276	178,412	(7,436)
R&M	1,854	4,345	2,540	686	29,624	30,876	36,440	6,816
Op Exp	8,566	10,743	7,519	(1,047)	81,135	84,604	102,095	20,960
Net	(62,453)	(70,763)	(57,922)	(4,531)	(458,627)	(571,964)	(461,360)	2,733
<b>TOTAL GOLF COURSE MAINTENANCE</b>								
Rev	0	0	0	0	0	0	0	0
COS	0	0	0	0	0	0	0	0
Payroll	164,818	182,161	173,759	8,941	1,015,695	1,083,978	1,006,549	(9,146)
Util	60,833	50,304	47,215	(13,618)	972,736	1,014,712	952,162	(20,574)
R&M	9,944	19,926	9,111	(833)	130,066	152,508	139,451	9,385
Op Exp	27,164	20,744	32,368	5,204	290,005	304,834	350,314	60,309
Net	(262,760)	(273,134)	(262,453)	(306)	(2,408,502)	(2,556,032)	(2,448,476)	39,974

Unaudited

## SUN CITY SUMMERLIN COMMUNITY ASSOCIATION, INC.

## SUMMARY OF OPERATIONS

## FOOD &amp; BEVERAGE

December, 2017

	Current Mo Actual	Last Yr Mo Actual	Current Mo Budget	Mo vs Actual Budget	YTD Current Actual	YTD Prior Yr Actual	YTD Current Budget	Actual vs Budget
<b>VISTA GRILLE</b>								
Rev	3,606	4,793	4,000	(394)	27,953	30,702	24,000	3,953
G Rev	0	0	0	0	0	0	0	0
COS	0	0	0	0	0	0	0	0
GP	3,606	4,793	4,000	(394)	27,953	30,702	24,000	3,953
Payroll	0	0	0	0	0	0	0	0
Util	2,049	1,293	1,295	(754)	13,720	9,702	8,400	(5,320)
R&M	0	0	0	0	0	0	0	0
Op Exp	1,313	1,130	1,535	222	7,803	6,778	9,210	1,407
Net	245	2,370	1,170	(926)	6,430	14,222	6,390	40
<b>TAVERN AT THE FALLS</b>								
Rev	43,106	29,240	53,592	(10,486)	252,041	190,857	321,552	(69,511)
COS	17,930	11,823	23,047	5,117	103,105	76,745	142,255	39,150
GP	25,176	17,417	30,545	(5,369)	148,936	114,112	179,297	(30,361)
Payroll	39,149	36,777	39,586	437	264,563	201,408	237,516	(27,047)
Util	2,415	2,482	2,535	120	14,478	14,540	15,210	732
R&M	0	2,863	675	675	1,833	5,806	4,050	2,217
Op Exp	8,920	8,277	8,339	(581)	55,313	46,702	49,928	(5,385)
Net	(25,308)	(32,982)	(20,590)	(4,718)	(187,251)	(154,344)	(127,407)	(59,844)
<b>SUMMIT RESTAURANT</b>								
Rev	30,887	14,307	17,699	13,188	159,672	99,611	106,194	53,478
COS	10,754	1,897	2,468	(8,286)	57,540	24,512	23,137	(34,403)
GP	20,133	12,410	15,231	4,902	102,132	75,099	83,057	19,075
Payroll	15,603	11,431	12,287	(3,316)	81,035	75,803	73,722	(7,313)
Util	1,083	1,109	1,084	1	7,960	6,472	6,504	(1,456)
R&M	1,510	0	150	(1,360)	2,586	763	900	(1,686)
Op Exp	8,804	4,127	3,616	(5,188)	42,914	23,627	22,899	(20,015)
Net	(6,867)	(4,258)	(1,906)	(4,961)	(32,364)	(31,567)	(20,968)	(11,395)
<b>FOOD &amp; BEVERAGE</b>								
Rev	77,599	48,340	75,291	2,308	439,666	321,169	451,746	(12,080)
COS	28,684	13,720	25,515	(3,169)	160,646	101,257	165,392	4,746
GP	48,915	34,620	49,776	(861)	279,020	219,912	286,354	(7,334)
Payroll	54,751	48,208	51,873	(2,878)	345,598	277,210	311,238	(34,360)
Util	5,547	4,884	4,914	(633)	36,158	30,714	30,114	(6,044)
R&M	1,510	2,863	825	(685)	4,419	6,569	4,950	531
Op Exp	19,036	13,534	13,490	(5,546)	106,030	77,108	82,037	(23,993)
Net	(31,930)	(64,860)	(21,690)	(4,692)	(213,685)	(195,683)	(141,985)	(71,200)

The Association is in compliance with paragraph (b) of subsection 2 of NRS 616.115 and reserve funds have not been used for daily maintenance.

**SUN CITY SUMMERLIN COMMUNITY ASSOCIATION, INC.**  
**SUMMARY OF OPERATIONS**  
**ADMINISTRATION - IT - SECURITY**  
**December, 2017**

	<b>Current Mo Actual</b>	<b>Last Yr Mo Actual</b>	<b>Current Mo Budget</b>	<b>Mo vs Actual Budget</b>	<b>YTD Current Actual</b>	<b>YTD Prior Yr Actual</b>	<b>YTD Current Budget</b>	<b>Actual vs Budget</b>
<b>ADMINISTRATION</b>								
M Inc	789,004	748,273	789,004	0	4,622,016	4,489,637	4,622,015	1
Oth Inc	55,160	108,286	62,438	(7,278)	349,081	377,657	374,628	(25,547)
G Inc	0	0	0	0	0	0	0	0
Payroll	79,894	90,547	88,678	8,784	503,925	515,536	532,046	28,121
Op Exp	101,505	60,104	87,173	(14,332)	474,736	397,255	429,728	(45,008)
Net	662,765	705,907	675,591	(12,826)	3,992,436	3,954,502	4,034,869	(42,433)
<b>INFORMATION TECHNOLOGY</b>								
Payroll	14,881	8,485	13,317	(1,564)	88,941	48,599	79,902	(9,039)
Op Exp	2,982	2,410	4,186	1,204	21,248	31,135	25,116	3,868
Net	(17,862)	(10,895)	(17,503)	(360)	(110,190)	(79,734)	(105,018)	(5,171)
<b>SECURITY</b>								
R&M	1,948	1,027	900	(1,048)	6,161	3,556	5,500	(661)
Op Exp	6,903	4,281	5,643	(1,260)	39,754	33,680	40,558	804
Net	(8,852)	(5,308)	(6,543)	(2,308)	(45,914)	(37,235)	(46,058)	143

SUN CITY SUMMERLIN COMMUNITY ASSOCIATION, INC.								
SUMMARY OF OPERATIONS								
PROGRAMS - LINK - COMMUNITY SERVICES								
December, 2017								
	Current Mo Actual	Last Yr Mo Actual	Current Mo Budget	Mo vs Actual Budget	YTD Current Actual	YTD Prior Yr Actual	YTD Current Budget	Actual vs Budget
<b>PROGRAMS</b>								
Rev	0	0	0	0	0	0	0	0
COS	0	0	0	0	0	0	0	0
GP	0	0	0	0	0	0	0	0
Payroll	0	0	0	0	0	0	0	0
Op Exp	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
<b>LINK</b>								
Rev	55,921	35,335	42,358	13,563	283,124	245,168	257,148	25,976
COS	36,235	22,993	19,000	(17,235)	137,956	124,085	119,000	(18,956)
GP	19,686	12,342	23,358	(3,672)	145,168	121,083	138,148	7,020
Payroll	12,417	10,419	12,220	(197)	74,181	64,175	73,320	(861)
Op Exp	2,651	2,509	3,623	972	17,085	13,438	14,438	(2,647)
Net	4,618	(585)	7,515	(2,897)	53,902	43,470	50,390	3,512
<b>COMMUNITY SERVICES</b>								
Rev	38,593	31,627	29,903	8,690	234,609	162,441	151,018	83,591
COS	44,152	23,020	19,950	(24,202)	158,479	101,253	94,700	(63,779)
GP	(5,559)	8,607	9,953	(15,512)	76,130	61,188	56,318	19,812
Payroll	27,080	28,087	30,967	3,887	202,213	181,960	191,218	(10,995)
Util	0	0	0	0	0	0	0	0
Op Exp	(10,718)	5,754	6,560	17,278	20,181	21,054	27,470	7,289
Net	(21,922)	(25,234)	(27,574)	5,653	(146,265)	(141,826)	(162,370)	16,106

**SUN CITY SUMMERLIN COMMUNITY ASSOCIATION, INC.**  
**SUMMARY OF OPERATIONS**  
**FITNESS - FACILITIES MAINTENANCE - LANDSCAPE**  
**December, 2017**

	<b>Current Mo Actual</b>	<b>Last Yr Mo Actual</b>	<b>Current Mo Budget</b>	<b>Mo vs Actual Budget</b>	<b>YTD Current Actual</b>	<b>YTD Prior Yr Actual</b>	<b>YTD Current Budget</b>	<b>Actual vs Budget</b>
<b>FITNESS</b>								
Rev	1,316	1,078	1,180	136	13,134	11,099	11,980	1,154
COS	0	0	0	0	1,353	1,201	1,100	(253)
GP	1,316	1,078	1,180	136	11,781	9,898	10,880	901
Payroll	33,973	35,370	39,032	5,059	247,935	233,963	254,124	6,189
R&M	0	772	800	800	4,161	3,260	4,800	639
Op Exp	5,853	4,987	5,538	(315)	32,970	28,284	34,189	1,219
Net	(38,510)	(40,051)	(44,190)	5,680	(273,284)	(255,610)	(282,233)	8,948
<b>FACILITIES MAINTENANCE</b>								
Rev	0	0	0	0	0	0	0	0
Payroll	111,210	112,645	121,666	10,456	685,404	686,350	729,996	44,592
Util	26,688	23,174	34,671	7,983	184,764	176,212	182,785	(1,979)
R&M	11,831	6,834	10,187	(1,644)	56,887	56,173	72,757	15,870
Op Exp	13,595	11,367	13,634	39	87,814	80,657	89,363	1,549
Net	(163,325)	(154,021)	(180,158)	16,834	(1,014,869)	(999,393)	(1,074,901)	60,032
<b>LANDSCAPE</b>								
Rev	0	0	0	0	0	0	0	0
Payroll	87,423	77,728	92,766	5,343	558,999	463,601	564,948	5,949
Util	20,276	15,862	12,572	(7,704)	255,610	209,815	199,432	(56,178)
R&M	2,694	1,743	1,293	(1,401)	13,819	14,976	11,758	(2,061)
Op Exp	15,533	11,985	10,979	(4,554)	193,764	203,634	164,901	(28,863)
Net	(125,926)	(107,318)	(117,610)	(8,316)	(1,022,192)	(892,027)	(941,039)	(81,153)